

Article - Estates and Trusts

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§13–206.

(a) Subject to the provisions of § 13-207 of this subtitle, the court may appoint as guardian of the estate of a minor or disabled person:

- (1) Any individual;
- (2) Any trust company; or
- (3) Any other corporation authorized by law to serve as a trustee.

(b) The appointed guardian shall qualify by filing any required bond.

(c) (1) The appointment and qualification of a guardian vests in him title to all property of the minor or protected person that is held at the time of appointment or acquired later. The appointment is not a transfer or alienation within the meaning of any federal or State statute or regulation, insurance policy, pension plan, contract, will, or trust instrument that imposes restrictions on or penalties for transfer or alienation by the minor or disabled person of his rights or interest. A guardian shall utilize powers conferred by this subtitle to perform the services, exercise his discretion, and discharge his duties for the best interest of the minor or disabled person or his dependents.

(2) If a trust company is appointed guardian, a court may order any money paid to the court for the benefit of the minor or disabled person to be deposited with the trust company.

(d) The guardian is the statutory agent of the minor or disabled person for the purpose of filing all government reports and returns.

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